



**ONTARIO FIELD ORNITHOLOGISTS  
2016 FINANCIAL STATEMENTS  
COMPARATIVE BALANCE SHEET AS AT DECEMBER 31, 2016**

<u>ASSETS</u>			<u>LIABILITIES &amp; MEMBERS' EQUITY</u>		
	<u>2016</u>	<u>2015</u>		<u>2016</u>	<u>2015</u>
Cash in Bank	\$ 12,269	\$ 47,877	Prepaid Membership Dues	\$ 14,211	\$ 14,860
Investment Certificates	35,842	21,675	Accounts payable	8,542	9,641
Convention Deposit	100	1,300	<b>TOTAL LIABILITIES</b>	<u>\$ 22,753</u>	<u>\$ 24,501</u>
Accounts Receivable	2,350	2,900	<b>MEMBERS EQUITY</b>		
Prepaid expenses	702	1,405	Balance beginning of Year	\$ 56,220	\$ 62,396
GST Receivable	3,552	2,635	Net Income for Year	(20,800)	(6,174)
Inventory	2,092	1,861	Less Prior year adjustment	-	(2)
Accrued Interest	804	491	Balance end of Year	<u>\$ 35,420</u>	<u>56,220</u>
Equipment	577	577			
Accumulated depreciator	(115)	-	<b>TOTAL</b>	<u>\$ 58,173</u>	<u>\$ 80,721</u>
<b>TOTAL</b>	<u>\$ 58,173</u>	<u>\$ 80,721</u>			

**COMPARATIVE STATEMENT OF INCOME and EXPENSES AS OF DECEMBER 31, 2016**

<u>INCOME</u>			<u>EXPENSES</u>		
	<u>2016</u>	<u>2015</u>		<u>2016</u>	<u>2015</u>
Membership Dues	\$ 33,482	\$ 36,554	<u>Printing and Mailing</u>		
US \$ Exchange	19	25	- Journal, Ontario Birds	\$ 33,072	\$ 24,530
Donations	4,335	4,629	- Newsletter, OFO News	18,328	18,836
Baillie Birdathon	1,265	1,106	<u>Administration</u>		
Advertising	3,250	4,800	Advertising	94	515
Sale of Merchandise	2,353	680	Audit	250	-
Interest	575	1,169	Awards	258	396
Sale of Publications	15	30	Bank charges & Exchange	175	217
Annual Convention (Net)	673	1,901	Birdathon	387	624
	<u>\$ 45,967</u>	<u>\$ 50,894</u>	Board expenses	407	1,219
Inventory adjustment	231	(480)	Checklist	2,482	-
			Depreciation	115	-
<b>TOTAL INCOME</b>	<u>\$ 46,198</u>	<u>\$ 50,414</u>	Digitizing	2,298	1,037
			Donation	1,000	-
			Fees	55	-
			Field Trips	975	857
			Gull weekend	116	52
			Liability Insurance	1,831	1,831
			Membership expenses	42	350
			Office postage & stationary	220	-
			OBRC expense	45	464
			OFO Website and Ontbirds	1,268	4,203
			Postal box rental	226	453
			Printing	951	174
			Purchase of Merchandise	1,874	-
			Treasurer's expense	471	509
			Young Birder's expense	58	321
			<b>TOTAL EXPENSES</b>	<u>\$ 66,998</u>	<u>\$ 56,588</u>
			<b>TOTAL INCOME</b>	<u>46,198</u>	<u>\$ 50,414</u>
			<b>NET ANNUAL INCOME (LOSS)</b>	<u>\$ (20,800)</u>	<u>\$ (6,174)</u>

  
Lynne Freeman  
President

  
Brian W. Gibbon  
Treasurer

  
Phyllis J. Wilson, RPA  
Chair, Audit Committee